

Outperforming a traditional balanced allocation with a markedly lower volatility and a lower maximum drawdown, through a disciplined, smart and dynamic asset allocation. We call it Betalping®, a two-steps investment methodology that aims to generate outperformance above the benchmark (also called "Alpha") through an optimized asset allocation model.

In other words, **to get 'Alpha' through the best 'Beta' Allocation**

Net assets EUR : 69.39 M

August 31, 2018

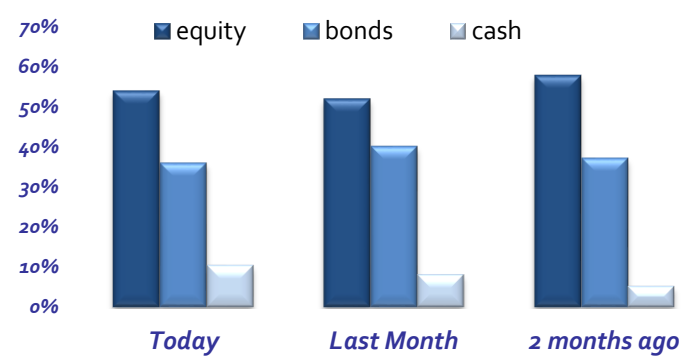
	share	NAV	ytd	ISIN	Mg.Fee	2017	2016	2015	2014	2013	2012	2011	2010	2009	inception
eur Institutional	A EUR	170.61	-0.95%	LU0415020451	0.66%	5.77%	4.15%	2.69%	8.36%	8.85%	9.93%	-1.55%	9.76%	8.71%	jun'09
eur platform	C EUR	112.45	-1.32%	LU1353746792	1.16%	5.09%	8.46%								feb'16
eur	B EUR	153.27	-1.63%	LU0415023042	1.66%	4.49%	2.97%	1.46%	6.95%	7.69%	8.55%	-2.56%	8.26%	8.27%	jun'09
usd \$ hedged	H-USD	137.27	0.14%	LU0847086583	1.16%	6.59%	4.44%	2.02%	7.60%	8.65%	3.27%				nov'12
sterl. £ hedged	H-GBP	114.05	-0.73%	LU1353746875	1.16%	5.74%	8.69%								feb'16
sing \$ hedged	H-SGD	134.26	-0.37%	LU0847086401	1.16%	6.29%	4.75%	2.43%	7.46%	8.61%	1.27%				nov'12

***New Clean Shares launched Apr '18: LU1805616502 (EUR) & LU1805616684 (USD) with the lowest Management Fee: 0.66%**

Portfolio Top 25 ETFs

Xtrackers II Global Govt Bond Ucits ETF Hedged Cap	EUR	8.68 %
Invesco Consumer Staples S&P US Select Sector UCITS	USD	5.83 %
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	USD	5.58 %
Xtrackers II Japan Gov Bd UCITS ETF 1C EUR Cap	EUR	5.38 %
iShares S&P US Health Care Sector UCITS ETF	USD	4.13 %
Lyxor Index Fd Smart Cash UCITS ETF C-USD Cap	USD	3.98 %
Lyxor EuroMTS 10-15Y Investment Grade UCITS ETF	EUR	3.89 %
Lyxor Index Fd Smart Cash UCITS ETF C-EUR Cap	EUR	3.44 %
Amundi Index Solutions Msci Em Asia UCITS ETF Cap	EUR	2.86 %
SPDR S&P US Financials Select Sector UCITS ETF	USD	2.85 %
iShares EUR Govt Bond 15-30yr UCITS ETF EUR Dist	EUR	2.62 %
Invesco Consumer Discretionary S&P US Select Sector	USD	2.53 %
Amundi Index Solutions Japan TOPIX UCITS ETF Cap	EUR	2.42 %
Invesco EQQQ Nasdaq-100 UCITS ETF	EUR	2.33 %
iShares IV Plc Healthcare Innovation UCITS ETF Cap	EUR	2.23 %
iShares Global Govt Bond UCITS ETF	EUR	1.97 %
Lyxor UCITS Highest Rated Macro WeightGovBd	EUR	1.93 %
Lyxor FTSE 100 UCITS ETF Hedged	EUR	1.89 %
Invesco Technology S&P US Select Sector UCITS ETF	USD	1.81 %
Lyxor MSCI AC A Ex J UCITS ETF Acc Cap	EUR	1.59 %
Xtrackers MSCI World Energy UCITS ETF	EUR	1.55 %
Vanguard Fds Plc FTSE Japan UCITS ETF EUR Dist	EUR	1.54 %
SPDR S&P US Industrials Select Sector UCITS ETF	USD	1.48 %
SPDR S&P U.S. Energy Select Sector UCITS ETF	USD	1.48 %
Xtrackers Iboxx EuroGov Bond Yield Plus UCITS ETF	EUR	1.43 %

Asset Allocation



Duration

Fixed income: 8.83 Total Portfolio: 3.20

Currency

EUR: 51%; USD: 49% (1/2 hedged)

Volatility

3 mths vol 5.60%; 1 year vol 6.84%

1 month VAR

99% confidence, 1yr historical data: 4.53%

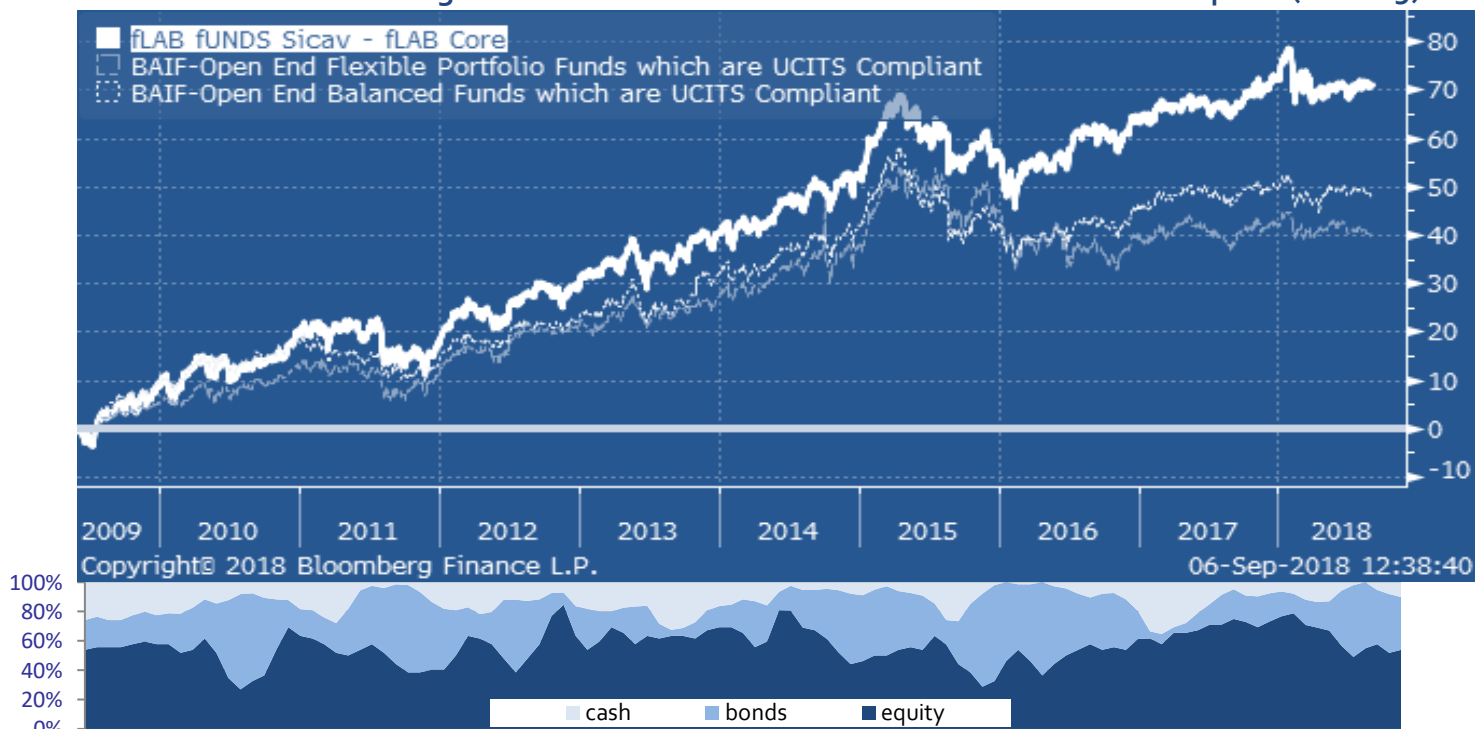
Sharpe Ratio

3 yr: 0.73 5yr: 1.01

Correlation Matrix, fLAB Core vs:

MSCI World	World Gov Bond Aqq	World Inv Grade
0.67	0.09	0.14
Gold Spot	Commodity Index	Eur/Usd
0.10	0.37	-0.04

fLAB Core A vs. Bloomberg Balanced & Flexible UCITS Funds Worldwide since inception (June '09)



5 yr Ranking, June 2013 to June 2018

LIPPER LEADERS 

fLAB Core

Total Return 
Consistent Return 
Preservation 
Expense Ratio 

MORNINGSTAR

fLAB Fund SICAV Core A | ★★★★★

fLAB Fund SICAV Core H-USD | ★★★★★

citywire  GOLD

FE CROWN FUND RATING 

Funds 2017 PEOPLE 

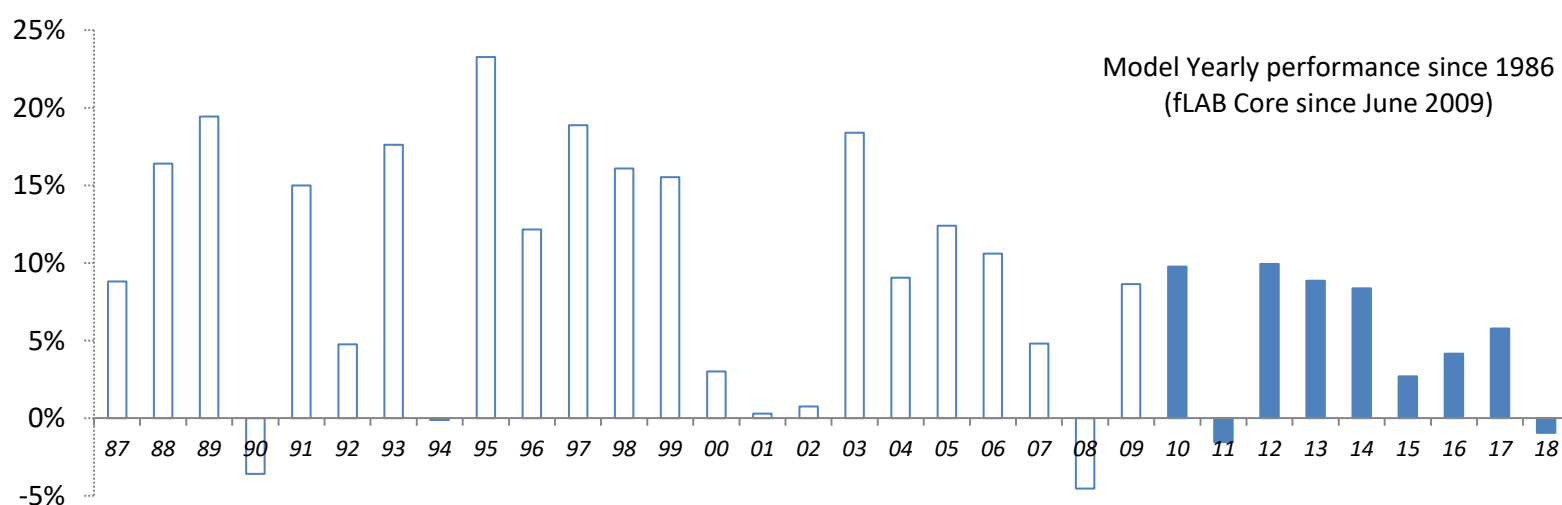
Model Results: 1986 to 2008 (in %);

1986	'87	'88	'89	'90	'91	'92	'93	'94	'95	'96	'97	'98	'99	2000	'01	'02	'03	'04	'05	'06	'07	'08
8.91	8.81	16.41	19.43	3.60	15.00	4.75	17.61	-0.13	23.27	12.16	18.87	16.08	15.53	3.01	0.29	0.75	18.40	9.03	12.40	10.59	4.79	-4.55

fLAB Core-A Performance since 2009

'09	'10	'11	'12	'13	'14	'15	'16	'17	'18
8.71	9.76	-1.55	9.93	8.85	8.36	2.69	4.15	5.77	-0.95

Annual Yield Since Inception
5.94%



Technical information

Currency: EUR /USD/GBP/ SGD **Minimum Initial Subscription:** 1 Million € (A Institutional Share Class), 10 EUR (B, C and Clean share classes); 10 USD/GBP/SGD (Hedged Share Classes and Clean Shares)

Management fee: 0.66% (A share & Clean Shares); 1.16% (C share); 1.66% (B share); 1.16% (H USD, H GBP and H SGD shares) **Suspension & Redemption Fee :** 0%

Performance fee: a percentage of the annual performance of the compartment: 5% (A share & Clean Shares); 7.5% (C share); 10% (B share); 7.5% (H USD, H GBP & H SGD shares, with high watermark)

Share classes TER (2017): A 1.08%; C 1.42%; B 2.12%; H-USD 1.62%; H-GBP 1.61%; H-SGD 1.56%

Management Company: Casa4Funds

Investment advisor: Market LAB Luxembourg S.à r.l.

Custodian Bank: Banque et Caisse d'Épargne de L'État Luxembourg (BCEE: Aa2/AA+)

Transfer & Paying Agent: EFA, European Fund Administration

Net Asset Value, Reporting & Liquidity: daily

Disclaimer: This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF). The historical performance graph, Awards, Sharpe Ratio, Correlation, Volatility and VAR are calculated using the oldest share class: fLAB Core A. Inception was in June 2009, under a SIF structure. In February 2016 it was converted into a full UCITS structure.